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CCH Canada Partners with Comtax® to Provide International Tax Professionals with New Cross-Border Transaction Management Capability

As part of the North American partnership with Comtax, CCH Canada, will now offer the benefits of the Comtax System to Canadian international tax professionals.

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TORONTO, Ontario, November 19 – CCH Canada (www.cch.ca) announced today a North American partnership with Comtax under which [CCH](#) will offer the benefits of the Comtax System to international tax professionals across Canada to help them reduce costs, minimize risk and increase the net results of cross-border transactions.

With the Comtax System, professionals can identify new opportunities to minimize tax costs, optimize profit and identify and manage corporate tax risks. The Comtax System also enables improved administration of the tax implications of cross-border transactions including dividends, interest, royalties, fees and capital gains.

Based on a particular tax situation, Comtax extracts relevant information and tax regulations from its database. It then mathematically analyses the available options, as well as ranks them in order of tax efficiency in a matter of seconds. Comtax allows professionals to calculate cross-border transactions with all tax costs taken into account to and from 129 countries/jurisdictions worldwide, supported by an extensive reference database.

The comprehensive database is updated monthly and covers corporate tax rates, withholding tax rates, tax legislation, future tax rates and tax news for 129 major countries/jurisdictions.

Philippe Pichette, Vice-President of Product Management at CCH, says: "CCH Canada's partnership with Comtax strengthens CCH's commitment to offer tax professionals the best information, software and services available. By adding Comtax to our portfolio of international tax products, multinational corporations and their advisers will be better placed to enhance their global tax planning, reduce global tax bills and maximize profitability."

Bernt Persson, Comtax Managing Director, says: "By combining Comtax with other products from CCH, tax professionals can considerably increase their ability to provide specific solutions and guidance for complex cross-border transactions and direction concerning producing the lowest effective corporate tax rates. This is an exciting partnership with Wolters Kluwer, which provides a very powerful and effective tax planning tool to serve Canadian international tax professionals."

The new partnership expands the partnership established in 2011 in the U.S., between CCH and Comtax.

About Comtax

Comtax (www.comtaxit.com) is the only company worldwide to offer a tax planning software suite specially tailored for international tax professionals. The Comtax System is continuously being refined and has been used on a daily basis since 1985 by multinational corporations, banks, tax consultants and lawyers all over the world – providing them with the tools for minimizing tax on cross-border repatriations and capital gains on shares.

About CCH, a Wolters Kluwer business

CCH is Canada's premier provider, and the leading global provider of authoritative tax, accounting and audit compliance tools. Since 1946, CCH has produced information and software products that help customers take command of complex regulatory issues in tax, accounting, law, financial planning and human resources. Among its market-leading solutions are CCH Taxprep, CANTAX, Practice, Engagement, Document and the CCH Online research platform. CCH (www.cch.ca) is a Wolters Kluwer business.

Wolters Kluwer is a market-leading global information services company. Wolters Kluwer is headquartered in Alphen aan den Rijn, the Netherlands. Its shares are quoted on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices.