



**LAWRENCE  
GRANT.**

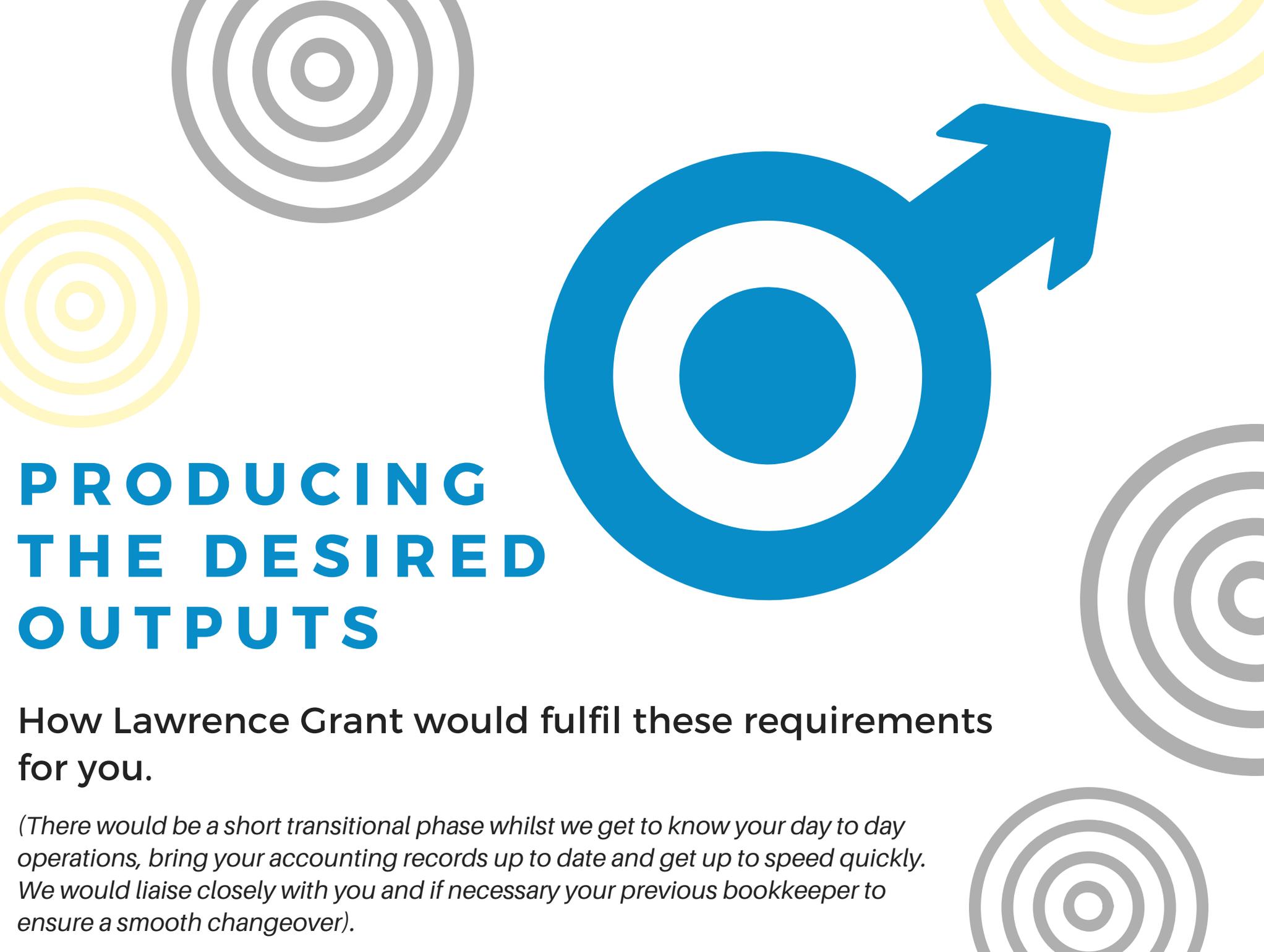
CHARTERED ACCOUNTANTS

# **BENEFITS OF IMPLEMENTING PAPERLESS FINANCIAL SYSTEMS**



# THE KEY BENEFITS

- Manage high transaction volumes
- Record bank transactions automatically
- Store copies of invoices
- Record purchases/expenses automatically
- An Audit trail of customer invoices and an automated credit control functionality
- Maintains the company's fixed asset register and automated depreciation, prepayment and accrual calculations
- Generate various business and accounts reports to include consolidated reports which can be viewed anywhere
- Allows use of multi-currency, multi-location and multi-entity
- Control over who sees what information and user rights
- Manage transactions from other sites or countries
- Allows you to minimise admin time and cost



# PRODUCING THE DESIRED OUTPUTS

How Lawrence Grant would fulfil these requirements for you.

*(There would be a short transitional phase whilst we get to know your day to day operations, bring your accounting records up to date and get up to speed quickly. We would liaise closely with you and if necessary your previous bookkeeper to ensure a smooth changeover).*

# OUR ACTION PLAN

Review and setup to ensure required information can be prepared efficiently, i.e. monthly/quarterly consolidated management accounts.

Monthly/quarterly data pack will include P&L with commentary on the monthly and year to date actual figures versus budget, a Balance Sheet, Trade and Other Creditors, along with Trade and Other Debtors (as applicable)

Prepare and submission of VAT return quarterly to HMRC online in accordance with making tax digital.

Review monthly/quarterly management accounts, using agreed formats and report on key areas of performance products/updates

Prepare and submission of VAT return quarterly to HMRC online in accordance with making tax digital.

# OUR ACTION PLAN

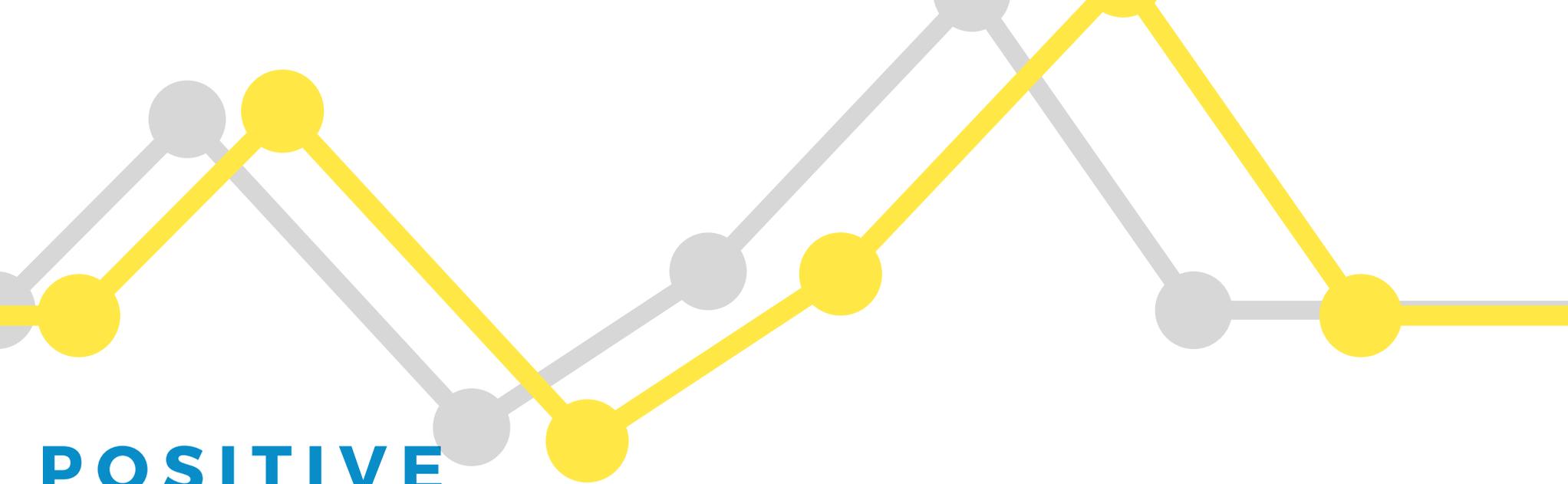
Preparation of annual accounts and corporation tax return based on information fed through the cloud accounting system. Submission of the accounts and tax return to HMRC and Companies House s.

Statutory work and filings.

Ability to prepare additional information as required

Ongoing review of processes and recommendations for improvements.

Prepare and submission of VAT return quarterly to HMRC online in accordance with making tax digital.



# POSITIVE OUTCOMES WORKING TOGETHER

- Support you to ensure cost-effective annual accountancy fees due to the production of accurate reconciled accounts on a monthly/quarterly basis.
- Ensure an accurate understanding of what is (or is not!) working well.
- Ensure effective use of your resources, so that you can concentrate on the running the business effectively.
- Reduction in costs as fewer staff required
- The expertise to improve and streamline processes in line with future growth.



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**Implementing the appropriate cloud-based financial system can automate your business processes, streamline the financial function and help your business to grow. Also, you can stay connected to your financial data regularly.**

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For more information, please contact our Practice Manager, Prodipta Patel on:

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